



CorpBanca Announces Fourth Quarter 2013 Financial Report;

Santiago, Chile, February 20, 2014. **CORPBANCA (NYSE:BCA; BCS: CORPBANCA)**, a Chilean financial institution offering a wide variety of corporate and retail financial products and services, today announced its financial results for the fourth quarter ended December 31, 2013. This report is based on unaudited consolidated financial statements prepared in accordance with Chilean generally accepted accounting principles. Solely for the convenience of the reader, U.S. dollar amounts in this report have been translated from Chilean nominal pesos at our internal exchange rate as of December 31, 2013 of Ch\$526.41 per U.S. dollar. Industry data contained herein has been obtained from the information provided by the Superintendency of Banks and Financial Institutions ("SBIF").

Financial Highlights

In 4Q 2013, **Net Income** attributable to shareholders totalled Ch\$54,383 million (Ch\$0.1598 per share or US\$0.4553 per ADR), reflecting a 46.7% increase when compared to 4Q 2012 (YoY) and a 93.2% increase when compared to 3Q 2013 (QoQ). The main drivers for this quarter increase were: (i) the positive impact of the revenue generation in Chile; (ii) net income from the sale of 31 branches and (iii) full incorporation of Helm during 4Q and related adjustment to purchase price allocation (PPA) equation.

Total loans (excluding interbank and contingent loans) reached Ch\$13,085.7 billion as of December 31, 2013, allowing CorpBanca to achieve a market share of 11.5%, an increase of 137.5bp YoY and a decrease of 23.6bp QoQ due to our focus shift towards increasing profitability and liquidity in Chile. CorpBanca continues to be the fourth largest private bank in Chile in terms of loans and deposits, and has closed the gap to the third place bank. CorpBanca also ranks as the fifth largest private bank in Colombia.

During 4Q 2013:

Mr. Fernando Massú, CEO

During 2013, CorpBanca has shown that it can be successful even in a stressful economic environment. We had particularly demanding goals to further improve our strategic focuses (synergy, efficiency and reciprocity) and to move towards what we consider to be an adequate diversification of funding sources, so as to reduce dependence on institutional investors and to balance our funding structure. We are proud to have accomplished these goals. During this year, we also achieved three major milestones, most of them related to our regionalization process: (i) in connection with the Helm Bank acquisition, CorpBanca raised more than US\$620 million in new capital in 1Q 2013; (ii) CorpBanca issued US\$8000 million senior Notes; and (iii) we closed on the acquisition of a majority of the equity interest of Helm Bank in August 2013.

The culmination of a successful year was crowned with the recent announcement that CorpBanca agreed to a merger with Itaú in Chile and to combine businesses in Colombia. We expect this strategic association will to be

Net operating profit increased by 34.4% QoQ and increase 72.4% YoY;

Net provisions for loan losses decrease by 26.8% QoQ and increase 125.5% YoY; and

Total operating expenses increase by 24.4% QoQ and 55.0% YoY.

highlighted as one of the major financial transactions of 2014 and to create one of the strongest institutions in Latin America, with US\$45 billion in combined assets and US\$34 billion in aggregate loans.

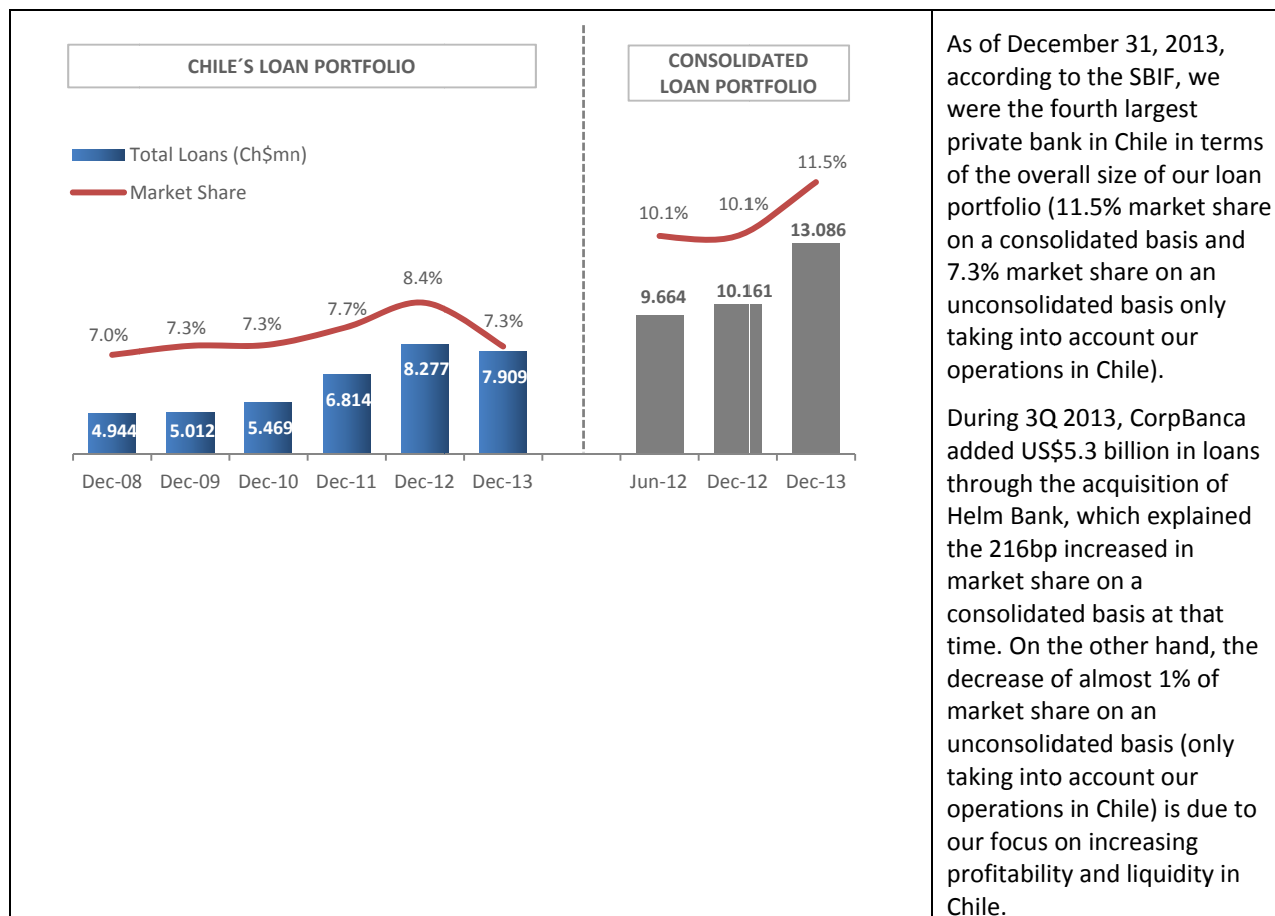
With this announcement we finished a process that took several months of work, during which CorpBanca received competitive proposals from various international financial institutions.

In the end of this process, Itaú Unibanco – the largest private bank in South America market value, with a presence in 20 countries in Latin America, Europe and Asia, and about 100 thousand employees – succeeded.

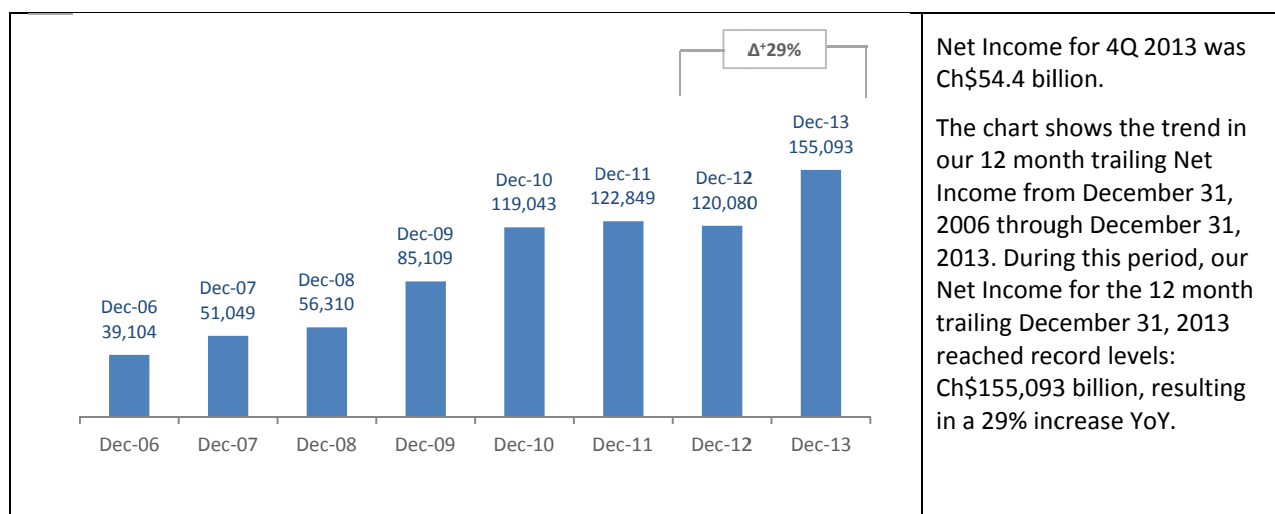
After the closing, we expect this transaction to result in the formation of a leading banking platform for future expansion in Latin America, specifically in Chile, Colombia, Peru, and Central America.

General Information

Market Share

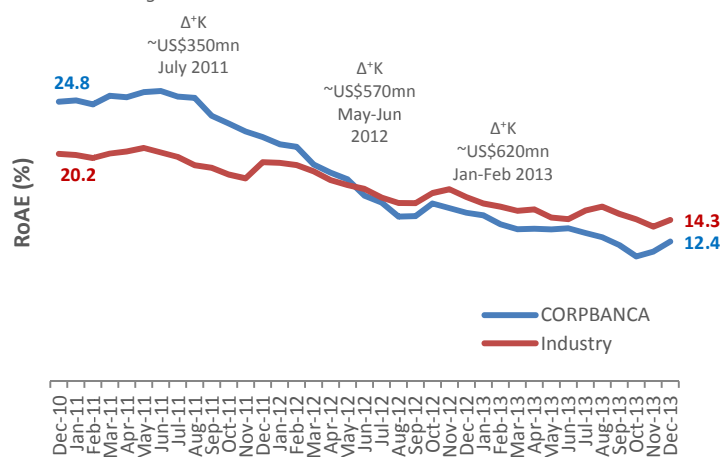


Net Income (12 months trailing in millions of Chilean pesos)

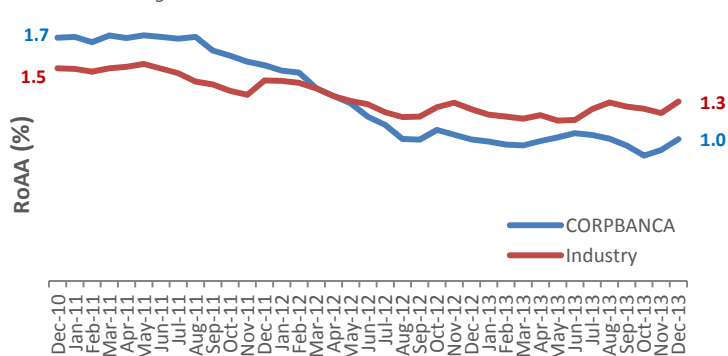


RoAE – RoAA

12 months trailing



12 months trailing



We have achieved an average annual return on equity (RoAE*) of 20.1% between 2009 and 2012.

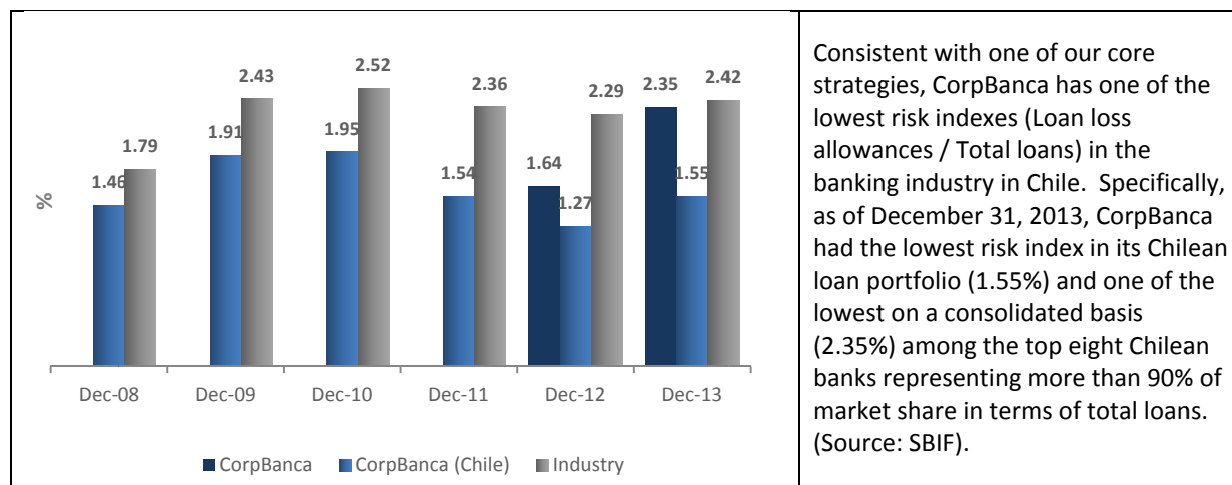
Capital increases raised between 2011 and 2013 to fulfill our organic growth in Chile and our acquisitions in Colombia – for a total amount of US\$1,570 million approximately (+137.1%)– have impacted our RoAE since the third quarter 2011.

* Equity: Average equity attributable to shareholders excluding net income and provision for mandatory dividends.

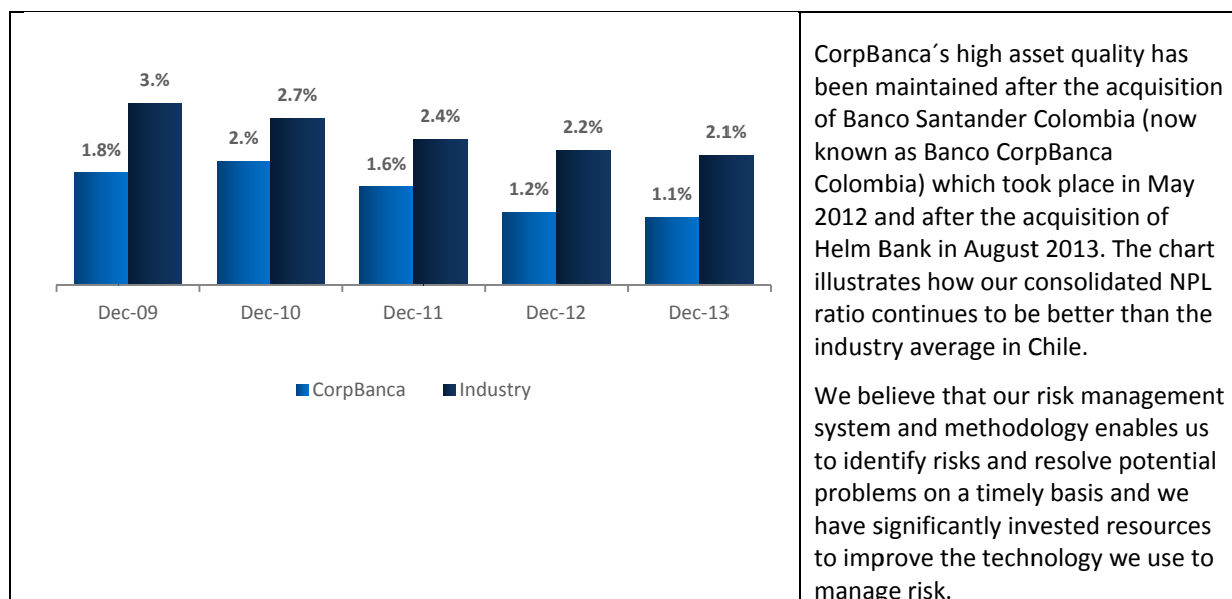
The following other items have also impacted our RoAA: (i) the increase in our corporate loans (with lower risk profiles and lower spreads than in our retail loans in 2011 and beginning of 2012); (ii) the accrual of Banco Santander Colombia's (now known as Banco Corpbanca Colombia) Net Income commencing on the second half of 2012 and of Helm Bank for only five months in 2013; and (iii) the lower UF variation observed in 2013 (Δ*2.45% in 2012 vs. Δ*2.05% in 2013)

Although the lower inflation reduced the earning generation in the banking industry, Corpbanca's 2013 performance was remarkable as a consequence of its greater business diversification which reflects more stable revenue streams.

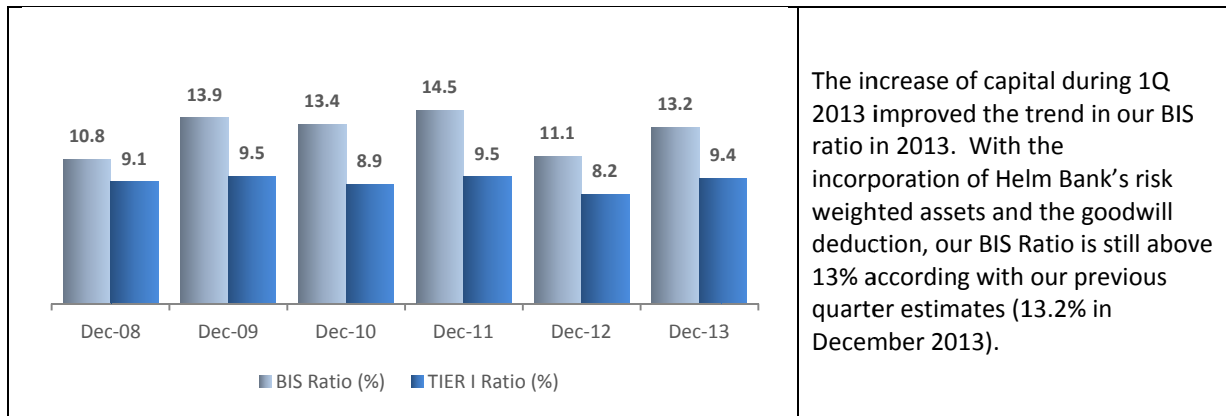
Risk Index (Loan loss allowances / Total loans)



NPL (%)

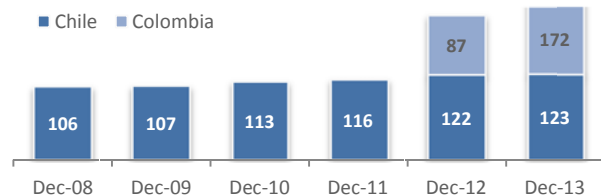


BIS Ratio (%) – TIER I (%)

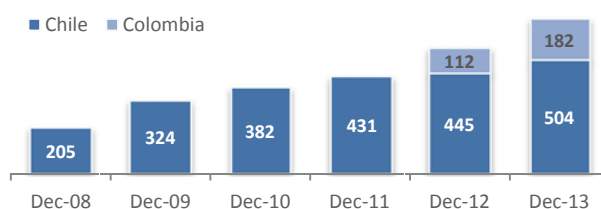


Branches – ATM – Headcount

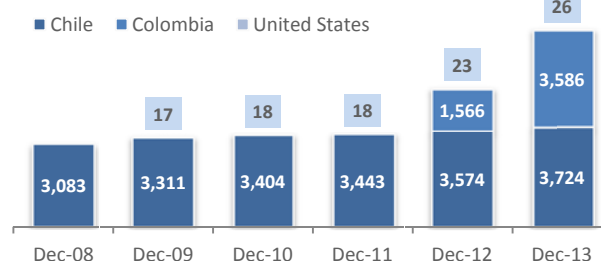
Branches



ATM



Headcount



Our distribution network in Chile provides integrated financial services and products to our customers through several diverse channels, including ATMs, branches, internet banking and telephone banking. As of December 31, 2013, we operated 123 branch offices in Chile, which included 67 branches operating as CorpBanca and 56 branches operating as Banco Condell, our consumer finance division. In addition, as of December 31, 2013, we owned and operated 504 ATMs in Chile, and our customers had access to over 8,850 ATMs (including BancoEstado's ATMs) in Chile through our agreement with Redbanc S.A., or Redbanc. We utilize a number of different sales channels including account executives, telemarketing and the internet to attract new clients. Our branch system serves as the main distribution network for our full range of products and services.

CorpBanca Colombia's distribution channel also provides integrated financial services and products to its customers in Colombia through several diverse channels, including ATMs, branches, internet banking and telephone banking. As of December 31, 2013, CorpBanca Colombia operated 85 branch offices and Helm Bank 87 branch offices in Colombia and owned and operated 115 and 67 ATMs respectively, while providing its customers with access to over 12,280 ATMs through Colombia's financial institutions. CorpBanca Colombia also utilizes a number of different sales channels including account executives, telemarketing and the internet to attract new clients. CorpBanca Colombia's and Helm Bank's branch systems serve as the main distribution network for its full range of products and services.

As of December 31, 2013, on a consolidated basis we had a headcount of 3,724 employees in Chile, 3,586 employees in Colombia and 26 employees in the United States.

Management's Discussion and Analysis

I) Consolidated Financial Performance Review

Our consolidated Net Income attributable to shareholders reported in 4Q 2013 was Ch\$54,383 million, a 46.7% or Ch\$17,318 million increase from Ch\$37,065 million in 4Q 2012 and a 93.2% or Ch\$26,229 million increase from Ch\$28,154 million in 3Q 2013. The main drivers for this quarter increase were: (i) the positive impact of the revenue generation in Chile; (ii) net income from the sale of 31 branches; and (iii) full incorporation of Helm during 4Q and related adjustment to purchase price allocation (PPA) equation.

On October 8, 2013, through a private sale process, CorpBanca agreed to sell 31 real estate assets owned by CorpBanca – corresponding to the properties where CorpBanca's branches operate – to Sociedad Inmobiliaria Descubrimiento S.A., a subsidiary of Fondo de Inversión Independencia Rentas Inmobiliarias. The aggregate sale price of all 31 properties was 1,811,000 Unidades de Fomento (approximately US\$84 million). The transaction contemplated that CorpBanca leased back from Sociedad Inmobiliaria Descubrimiento S.A. the same properties for a 15 year term and will continue to operate the branches located at such properties. Total revenues of \$23,254 million were recorded throughout the fourth quarter.

As we mentioned in our last quarterly report, 3Q 2013 results included partial results of Helm Bank. These results did not correspond to the complete quarter, but only to the period following the acquisition (55 days counted from August 6, 2013). Additionally, the recognition of the results was gradual, and reflected CorpBanca's ownership interest in Helm Bank at different times during the month of August (ownership of 51.6% of Helm Bank as of August 6, 2013 and 35.8% as of August 29, 2013).

The following table set forth the components of our net income for the quarters ended December 31, 2013 and 2012 and September 30, 2013:

Quarterly Consolidated Income Statements (unaudited)					
(Expressed in millions of Chilean pesos)	Quarter			Change (%)	
	4Q13	3Q13	4Q12	4Q13/4Q12	4Q13/3Q13
Net interest income	147,621	138,306	87,871	68.0%	6.7%
Net fee and commission income	39,348	31,047	27,763	41.7%	26.7%
Treasury	25,414	7,151	21,857	16.3%	255.4%
Other operating income	29,984	3,769	3,106	865.4%	695.5%
Net operating profit before loan losses	242,367	180,273	140,597	72.4%	34.4%
Provision for loan losses ⁽¹⁾	(25,540)	(34,894)	(11,328)	125.5%	-26.8%
Net operating profit	216,827	145,379	129,269	67.7%	49.1%
Operating expenses	(117,968)	(94,843)	(76,110)	55.0%	24.4%
Other operating expenses	(10,426)	(5,418)	(5,314)	96.2%	92.4%
Operating income	88,433	45,118	47,845	84.8%	96.0%
Income from investments in other companies	210	(1)	440	-52.3%	-
Income before taxes	88,643	45,117	48,285	83.6%	96.5%
Income tax expense	(28,896)	(10,987)	(10,864)	166.0%	163.0%
Minority interest	(5,364)	(5,976)	(356)	1406.7%	-10.2%
Net income attributable to shareholders	54,383	28,154	37,065	46.7%	93.2%

(1) Includes Provision for Contingent loans.

II) Unconsolidated Financial Performance Review: Chile and Colombia

The following table presents separately the results generated in Chile and Colombia for the 4Q 2013 to show the impact of the Colombian operation in the consolidated results of CorpBanca. Is important to highlight that the books of CorpBanca Chile include some expenses associated to the Colombian operations, particularly: (i) interest expenses in connection with the part of the acquisition of Banco Santander Colombia (now known as Banco

CorpBanca Colombia) that was not financed with equity; (ii) amortization of the intangible assets generated in the Banco Santander Colombia acquisition and in the acquisition of Helm Bank; and (iii) impacts in connection with the fiscal hedge (used for coverage of the tax effects of the total investment in Colombia).

These adjusted results for 4Q 2013 allow the separation of the Chilean results from any impact related with the acquisition of Banco Santander Colombia (today Banco Corpbanca Colombia) on May 2012 and of Helm Bank on August 2013. The adjusted 4Q 2013 results presents in our opinion an unbiased result achieved in Chile:

	4Q 2013				4Q 2013 Adjusted		Change (%)
	Consolida- ted	Chile	Colombia	Adjust- ments	Chile	Colombia	4Q13/4Q12 Chile
(Expressed in millions of Chilean pesos)							
Net interest income	147,621	76,490	71,131	5,158	81,648	65,973	35.1%
Net fee and commission income	39,348	24,345	15,003		24,345	15,003	29.9%
Treasury	25,414	7,048	18,366	(5,933)	1,115	24,299	-92.9%
Other operating income	29,984	26,578	3,406		26,578	3,406	1,263.0%
Net operating profit before loan losses	242,367	134,461	107,906		133,686	108,681	37.9%
Provision for loan losses ⁽¹⁾	(25,540)	(10,324)	(15,216)		(10,324)	(15,216)	143.3%
Net operating profit	216,827	124,137	92,690		123,362	93,465	33.1%
Operating expenses	(117,968)	(53,266)	(64,702)	2,214	(51,052)	(66,916)	17.6%
Other operating expenses	(10,426)	(5,934)	(4,492)	21	(5,913)	(4,513)	104.7%
Operating income	88,433	64,937	23,496		66,397	22,036	43.1%
Income from investments in other companies	210	22	188		22	188	-73.5%
Income before taxes	88,643	64,959	23,684	1,460	66,419	22,224	42.9%
Income tax expense	(28,896)	(18,187)	(10,709)	7,055	(11,132)	(17,764)	-31.5%
Net income	59,747	46,772	12,975	8,515	55,287	4,460	82.8%
Efficiency Ratio	54.4%	42.9%	69.8%		41.4%	71.6%	

(1) Includes Provision for Contingent loans.

In terms of Adjusted Net Income it is observed that the operation in Colombia generated Ch\$4,460 million while the Chilean operation generated Ch\$55,287 million.

These figures show that greater business diversification in Chile has generated an increasing revenue stream and that one-time expenses have impacted Corpbanca Colombia after the acquisition of Helm Bank.

Consolidated Net Operating Profits before Loan Losses

Our net operating income increased by Ch\$62,094 million QoQ equivalent to 34.4% growth rate. Both Chile and Colombia increased revenue generation, highlighting the completion of the first full quarter of Helm's operation being consolidated. In fact, Ch\$24,369 million of the increase is explained by Helm Bank and Ch\$15,421 million by Chile's operations.

Consolidated Net interest income

Our net interest income was Ch\$147,621 million in 4Q 2013, an increase of 68.0% as compared to Ch\$87,871 million for the same period in 2012 and an increase of 6.7% QoQ in comparison to 3Q 2013. The YoY and QoQ increase in net interest income was primarily the result of the incorporation of Helm Bank's results following its acquisition in August 2013.

The increase in our interest income was higher than the increase in our total interest-earning assets reflecting the positive variation in the UF of 0.946% vs. 1.105% in 4Q 2013 and 2012, respectively. Net interest margin (net interest income divided by average interest-earning assets) increased from 3.07% to 4.09%. On twelve months trailing net interest margin trend is also positive, increasing from 2.1% as of December 31, 2012 to 3.0% as of December 31, 2013. It is important to mention that during the last quarter of 2013 the Central Bank of Chile

started a reduction of its monetary policy interest rate (from 5.0% to 4.75% and 4.50%). At the same time, inflation rates and its effects on results through the Unidad de Fomento variation were lower in 2013 compared to 2012 (2.053% versus 2.452%) as well as in the fourth quarter compared to third quarter (0.946% versus 1.043%).

Consolidated Fees and income from services

(Expressed in millions of Chilean pesos)	Quarter			Change (%)	
	4Q13	3Q13	4Q12	4Q13/4Q12	4Q13/3Q13
Banking services(*)	24,759	24,214	20,294	22.0%	2.3%
Securities brokerage services	907	182	(42)	-	399.0%
Mutual fund management	2,490	1,405	1,224	103.5%	77.3%
Insurance brokerage	2,868	2,605	2,521	13.7%	10.1%
Financial advisory services	7,742	2,080	3,277	136.3%	272.3%
Legal advisory services	581	562	489	18.9%	3.5%
Net fee and commission income	39,348	31,047	27,763	41.7%	26.7%

(*) Includes consolidation adjustments.

Our net service fee income for 4Q 2013 was Ch\$39,348 million, representing a 41.7% increase when compared to Ch\$27,763 million obtained in 4Q 2012. The increase was primarily the result of: (i) the incorporation of Helm Bank; (ii) the increase in commissions from Advisory Services related to Chilean Corporate customers; (iii) the increase in fees insurance brokerage.

Consolidated Trading and investment

(Expressed in millions of Chilean pesos)	Quarter			Change (%)	
	4Q13	3Q13	4Q12	4Q13/4Q12	4Q13/3Q13
Trading and investment income:	5,934	4,902	4,159	42.7%	21.1%
Trading investments	27,013	7,168	7,334	268.3%	276.9%
Trading financial derivatives contracts	10,667	(2,451)	5,017	112.6%	-
Other	43,614	9,619	16,510	164.2%	353.4%
Net income from financial operations	5,934	4,902	4,159	42.7%	21.1%
Foreign exchange profit (loss), net	(18,200)	(2,468)	5,347	-	637.4%
Net treasury position	25,414	7,151	21,857	16.3%	255.4%

Net trading activities increased by Ch\$18,263 million or 255% QoQ to Ch\$25.414 million for 4Q 2013 from Ch\$7,151 million in Q3. This increase is mainly due to:

- (i) an increase of Ch\$7,057 million in the Chilean operations explained by a Ch\$4,897 million of revenues related to sale of loans (Ch\$3,197 million associated to sale of "Créditos con Aval del Estado" –CAE loans–), Ch\$22,482 million in losses related to trading derivatives (client and non-client driven) compensated by Ch\$25,570 profits from exchange rate and Ch\$5,668 million due to hedge accounting, and Ch\$1,272 million revenues from transaction of trading and available for sale securities;
- (ii) an increase of Ch\$4,421 million in revenues from Helm Bank operations composed by Ch\$2,895 million profits from transaction of trading and available for sale securities, Ch\$474 million profits from trading derivatives and Ch\$1,202 million profit from exchange rate; and
- (iii) in the case of CorpBanca Colombia, after deducting from the Ch\$6,785 million profits from trading and investment revenues the benefits of Ch\$8,274 million recorded as net interest revenues related to Repos, the fourth quarter generated losses of Ch\$1,489 million, most of it explained by losses in

securities portfolio (trading and available for sale for Ch\$1,338 million) since exchange rate gains and trading derivatives compensate each other.

A significant number of derivatives are client-driven or derivatives used in order to either achieve economic hedges or accounting hedges.

Consolidated Provisions for loan losses (for Commercial and Retail loans) ⁽¹⁾

	Quarter			Change (%)	
	4Q13	3Q13	4Q12	4Q13/4Q12	4Q13/3Q13
<i>(Expressed in millions of Chilean pesos)</i>					
Commercial, net of loan loss recoveries	(10.315)	(22.417)	(4.366)	136,3%	-54,0%
Residential mortgage, net of loan loss recoveries	(1.574)	769	2.409	-	-
Consumer, net of loan loss recoveries	(13.841)	(14.829)	(10.662)	29,8%	-6,7%
Others	311	990	(1)	-	-68,6%
Net provisions for loan losses	(25.419)	(35.487)	(12.620)	101,4%	-28,4%

(1) Excludes provision for Contingent loans.

Expenses from provisions for loan losses decreased by 28.4% QoQ to Ch\$25,419 million in 4Q 2013 compared to Ch\$35,487 million in 3Q 2013, due to previous quarter higher reserves, particularly for those loans related to SMU or loans with SMU risk that totalled Ch\$6,000 million approximately).

Regarding the operation in Chile, loan loss provision expenses increased YoY by Ch\$6,081 million as a consequence specific corporate loan provision. Also provisions for loan losses of CorpBanca in Colombia registered an increase of Ch\$8,131 million (US\$15.4 million) YoY. Most of this increase results from: *(i)* the incorporation of Helm Bank since August 2013; *(ii)* an increase in provisions in the consumer loan portfolio; and *(iii)* adjustments for the homogenization in the treatment of the commercial loan portfolio.

Consolidated Operating expenses

	Quarter			Change (%)	
	4Q13	3Q13	4Q12	4Q13/4Q12	4Q13/3Q13
<i>(Expressed in millions of Chilean pesos)</i>					
Personnel salaries and expenses	52,001	46,600	39,022	33.3%	11.6%
Administrative expenses	49,945	37,098	30,057	66.2%	34.6%
Depreciation and amortization	16,022	11,145	7,031	127.9%	43.8%
Impairment	-	-	-	-	-
Operating expenses	117,968	94,843	76,110	55.0%	24.4%

Operating expenses increased by Ch\$23,125 million QoQ, or 24.4% from Ch\$94,843 million in 3Q 2013. The increase in operating expenses was primarily the result of the consolidation of Helm Bank in 3Q 2013, which impacted the entire fourth quarters and higher expenses in CorpBanca Chile.

Human Resources expenses increased by Ch\$5,401 million. Of this figure, Ch\$4,791 million corresponds to Chile's HR expenses, most of it explained by higher bonus expenses. In the case of the Colombian operations, while CorpBanca Colombia maintained its level of expenses, the accruing of the full quarter of Helm Bank expenses explained Ch\$3,423 million of higher salary expenses as well as Ch\$501 million of bonus expenses. Those expenses were offset by a reversal of Ch\$3,911 million of severance payments that were adjusted in the PPA. In addition, the amortization of intangible assets increase by Ch\$3,999 million, being 74% of that increase explained by intangible assets amortized in CorpBanca Colombia due to Helm Bank acquisition. In addition, Helm bank expenses (administrative, fixed assets depreciation, provisions for contingencies and assets in lieu of payments) explained an increase of Ch\$4,153 million.

III) Consolidated Assets and liabilities

Consolidated Loan portfolio ⁽¹⁾

(Expressed in millions of Chilean pesos)	As of the three months ended			Change (%)	
	Dec-13	Sep-13	Dec-12	Dec-13/Dec-12	Dec13/Sep-13
Wholesale lending	9,401,622	9,454,372	7,513,969	25.1%	-0.6%
Chile	5,844,610	6,036,036	6,418,447	-8.9%	-3.2%
Commercial loans	4,979,727	5,131,859	5,564,788	-10.5%	-3.0%
Foreign trade loans	459,074	514,409	424,824	8.1%	-10.8%
Leasing and Factoring	405,809	389,768	428,835	-5.4%	4.1%
Colombia	3,557,012	3,418,336	1,095,522	224.7%	4.1%
Commercial loans	3,060,167	2,947,104	1,095,441	179.4%	3.8%
Foreign trade loans	-	-	-	-	-
Leasing and Factoring	496,845	471,232	81	-	5.4%
Retail lending	3,684,043	3,496,260	2,646,629	39.2%	5.4%
Chile	2,064,003	1,978,081	1,858,717	11.0%	4.3%
Consumer loans	522,513	498,581	476,275	9.7%	4.8%
Residential mortgage loans	1,541,490	1,479,500	1,382,442	11.5%	4.2%
Colombia	1,620,040	1,518,179	787,912	105.6%	6.7%
Consumer loans	1,157,227	1,089,498	633,457	82.7%	6.2%
Residential mortgage loans	462,813	428,681	154,455	199.6%	8.0%
TOTAL LOANS	13,085,665	12,950,632	10,160,598	28.8%	1.0%
Chile	7,908,613	8,014,117	8,277,164	-4.5%	-1.3%
Colombia	5,177,052	4,936,515	1,883,434	174.9%	4.9%

(1) Contingent loans under IFRS are not considered part of the Loan portfolio.

Our total loans increased by 28.8% or Ch\$2,925 billion YoY from Ch\$10,161 billion to Ch\$13,086 billion reflecting the acquisition of Helm Bank. In Chile, we have slowed the growth rate in our loan portfolio (primarily wholesale banking) which reflects the fact that we consider our presence in Chile strong enough such that our priorities have shifted to strengthen and enhance our business relationship with our clients to improve profitability, and the sale of corporate loans performed during 3Q and 4Q 2013.

Our wholesale lending increased 25.1% or Ch\$1,887.7 billion YoY and decreased 0.6% or Ch\$52.8 billion QoQ. During the 3Q 2013 the bank sold Ch\$484.7 billion (US\$961 million) in corporate loans in Chile to strengthen its liquidity and an additional US\$300 million in 4Q 2013.

Our retail lending increased 39.2% or Ch\$1,037.4 billion YoY and increased 5.4% or Ch\$187.8 billion QoQ mainly due to the acquisition of Helm Bank in Colombia.

Consolidated Securities Portfolio

(Expressed in millions of Chilean pesos)	As of the three months ended			Change (%)	
	Dec-13	Sep-13	Dec-12	Dec-13/Dec-12	Dec-13/Sep-13
Trading investments	431,683	456,334	159,898	170.0%	-5.4%
Available-for-sale investments	889,087	664,823	1,112,435	-20.1%	33.7%
Held-to-maturity investments	237,522	205,790	104,977	126.3%	15.4%
Total Financial Investments	1,558,292	1,326,947	1,377,310	13.1%	17.4%

Our investment portfolio consists of trading, available-for-sale and held-to-maturity securities. Trading instruments correspond to fixed income securities acquired to generate gains from short-term price fluctuations or brokerage margins. Trading instruments are stated at fair value.

Investment instruments are classified in two categories: held-to-maturity investments and instruments available-for-sale. We currently have a small portfolio of held-to-maturity investments. All other investment instruments are considered available-for-sale. Investment instruments are initially recognized at cost, which includes transaction costs. Instruments available-for-sale at each subsequent period-end are valued at their fair value according to market prices or based on valuation models. Unrealized gains or losses arising from changes in the fair value are charged or credited to equity accounts.

Our total financial investments portfolio decreased by 13.1% or Ch\$181.0 billion YoY and increased by 17.4% or Ch\$231.3 billion QoQ. The YoY increase reflects a 170.0% raise in our trading investments, which are primarily the result of the incorporation of Helm Bank.

Consolidated Funding strategy

	As of the three months ended			Change (%)	
	Sep-13	Jun-13	Sep-12	Sep-13/Sep-12	Sep-13/Jun-13
<i>(Expressed in millions of Chilean pesos)</i>					
Demand deposits	3,451,383	3,302,652	1,112,675	210.2%	4.5%
Time deposits and saving accounts	7,337,703	7,335,835	7,682,675	-4.5%	0.0%
Investments sold under repurchase agreements	342,445	350,489	257,721	32.9%	-2.3%
Mortgage finance bonds	118,489	126,872	147,688	-19.8%	-6.6%
Bonds	1,521,952	1,564,380	1,044,124	45.8%	-2.7%
Subordinated bonds	774,116	757,378	694,792	11.4%	2.2%
Interbank borrowings	16,807	16,243	18,120	-7.2%	3.5%
Foreign borrowings	1,273,840	1,262,484	969,521	31.4%	0.9%

Our current funding strategy is to use all sources of funding in accordance with their costs, their availability and our general asset and liability management strategy.

On August 1, 2010, we implemented a local bond program for a maximum amount of UF150 million at any time outstanding. Under the local bond program, we are able to issue two types of bonds: (i) senior bonds, up to an aggregate amount of UF100 million, which can be divided into 28 series of senior bonds (from AB to AZ and from BA to BC), with a maturity ranging from 3 to 30 years and an interest rate of 3%, and (ii) subordinated bonds, up to an aggregate amount of UF50 million, which can be divided into 16 series (from BD to BS), with a maturity ranging from 20 to 35 years and an interest rate of 4%. For all the series of bonds that could be issued under the local bond program, the amortization of capital will be made in full at maturity. The principal owed in connection with outstanding senior and subordinated bonds is due at maturity and interest relating thereto is due bi-annually. The objective of the local bond program is to structure the future issuances of debt of CorpBanca in a way that provides for diverse alternatives of placements in order to manage efficiently its outstanding indebtedness. Under the local bond program, in 2010, we issued bonds in the Chilean market in the amount of UF18.8 million (Ch\$403,364). In addition, on October 29, 2012 and October 31, 2012, we issued subordinated bonds in the local Chilean market in the aggregate amount of UF6.6 million (Ch\$149,779 million). As of March 31, 2013, we have outstanding senior bonds in the aggregate amount of Ch\$1,413.2billion and outstanding subordinated bonds in the aggregate amount of Ch\$752.5 billion.

On November 3, 2010, we issued US\$178.1 million in Reg S notes in the international market. As of March 31, 2013, the Reg S notes have been paid off.

At the end of 2011, global financial markets faced a complex scenario in terms of liquidity due to uncertainty in European economies. Liquidity was constrained and risk premiums reached yearly highs in practically all global markets, including in Chile. Despite such circumstances, as of March 31, 2013, we maintained a reserve in liquid assets (mainly consisting of securities issued by the Central Bank of Chile and Treasury Bonds of Colombia's Government) of Ch\$1,074,743 million. In addition, as of March 31, 2013, we maintained sufficient levels of cash and deposits in banks in the amount of Ch\$571.9 billion to satisfy our wholesale short-term obligations in the amount of Ch\$174,612.0 million.

On July 24, 2012, we have entered into a US\$174.4 million amended and restated senior unsecured syndicated term loan facility with Standard Chartered Bank, as administrative agent, HSBC Securities (USA) Inc. and Wells Fargo Securities, LLC, as lead arrangers and book-runners, and Commerzbank Aktiengesellschaft, as lead arranger.

During 2013 CorpBanca deepened its strategic objective of diversifying its sources of funding, in order to strengthen its ability to react to funding liquidity risk events and lower market relevance of institutional investors as a source of funds. Thus, taking advantage of the process of issuing shares on the international market, on January 16, 2013, the bank issued US\$800 million aggregate principal amount of 3.125% Senior Notes. As CorpBanca has been growing at a slower pace than in previous periods in order to enhance business relationship with our clients and improve our profitability, this issuance has allowed us to reduce deposits and at the same time to be less dependent on institutional investors. This strategy allowed the bank to partly offset the temporary increase on our cost of funding during 3Q 2013.

Consolidated Shareholders' Equity

As of December 31, 2013, CorpBanca was the fourth largest private bank in Chile, based on equity¹ (Ch\$1,411.3 billion and US\$2,681.1 billion as of December 31, 2013). After a capital increase totalling 47,000,000,000 common shares during 1Q 2013, we have 340,358,194.2 thousand shares outstanding and a market capitalization of Ch\$2,467.6 billion and US\$4,687.6 billion (based on a share price of Ch\$7.250 pesos per share) as of December 31, 2013.

(i) On January 18, 2013, we raised capital in the aggregate amount of Ch\$66,751.2 million through the issuance of 10,680,200,621 common shares, including common shares in the form of ADSs, in the United States and elsewhere outside of Chile; (ii) on February 7, 2013, we raised capital in the aggregate amount of Ch\$106,361.9 million in connection with the investment by certain investment funds of the International Finance Corporation, or IFC, a member of the World Bank Group, and IFC Asset Management Company to acquire a 5% equity interest in CorpBanca, or the IFC Investment, pursuant to an investment agreement with CorpGroup, Compañía Inmobiliaria y de Inversiones Saga Ltda., and CorpGroup Inversiones Bancarias Ltda.; and (iii) on February 14, 2013, we raised capital in the aggregate amount of Ch\$120,927.7 million during a preemptive rights offering under Chilean law in connection with the authorization by the Board of Directors on November 27, 2012 to issue 47,000,000,000 common shares.

The recent acquisition of Helm Bank in Colombia determined an equity revaluation, reflected in an 8.2% increase in the equity base during the third quarter 2013.

IV) Other Related Information

CorpBanca Colombia concludes tender offer process to minority shareholders of Helm Bank

On January 23, 2014, CorpBanca Colombia announced that after concluding the tender offer process to the minority shareholders of Helm Bank who held Helm Bank preferred stock (preferred dividend with no voting rights), its stake in Helm Bank's ownership increased from 87.4% to 99.4%.

CorpBanca Agrees to Merge with Itaú in Chile and to Combine Businesses in Colombia:

Transaction results in a leading banking platform for future expansion in Latin America, specifically in Chile, Colombia, Peru, and Central America

¹ Shareholders' equity = Equity excluding net income and provisions for mandatory dividends.

On January 29, 2014, CorpBanca, CorpGroup (CorpBanca's holding company) and Itaú Unibanco announce that they entered into a definitive agreement to merge CorpBanca and Banco Itaú Chile in a stock-for-stock transaction. The transaction will create a new Chilean Bank that will operate under the Itaú name. Through this merger, Itaú Unibanco and CorpBanca will combine their banking businesses in Chile and Colombia to create an Andean banking platform.

Following the closing of the transaction, Itaú Unibanco will be the controlling shareholder of the new merged Chilean Bank with a 33.58% ownership interest. Additionally, at closing, Itaú Unibanco and CorpGroup will sign a shareholders' agreement to determine aspects related to corporate governance, transfer of shares and liquidity among others. The new Chilean Bank will control CorpBanca's and Itaú Unibanco's Colombian subsidiaries.

This transaction is subject to regulatory approvals from the Brazilian, Colombian, Chilean, Panamanian and United States regulators and also subject to Banco Itaú Chile's and CorpBanca's shareholders' approval.

If approved, CorpBanca's current shareholders will own 66.42% of the bank resulting from the merger of CorpBanca and Itaú Chile while Itaú Unibanco will own the remaining 33.58%. Prior to the closing of the merger, Itaú Unibanco will make a US\$652 million equity infusion into Itaú Chile. Management expects to receive all required approvals by the end of the fourth quarter of 2014. CorpBanca anticipate that closing will occur shortly following the receipt of all required regulatory approvals.

CorpBanca will be the surviving entity. Under the merger agreement, Itaú Unibanco will exchange all of the shares of Banco Itaú Chile in exchange for 172,048MM newly issued shares in CorpBanca, representing a 33.58% direct stake of the Chilean Bank immediately following the closing. Following the closing, the new Chilean Bank will acquire and control 100% of Itaú Colombia.

Key corporate governance terms to be included in the shareholders' agreement are related to the Board of Directors and senior management teams. The Board of Directors of the new Chilean Bank will be comprised of 11 directors and 2 alternate directors, while the Board of Directors of the Colombian bank will be comprised of 9 directors. CorpGroup will be entitled to appoint the Chairman of the Board of directors. CorpGroup expects to appoint Mr. Jorge Andrés Saieh to serve as Chairman of the new Board of Directors in Chile as of the closing.

The Chief Executive Officer of the new Chilean Bank will be appointed by Itaú Unibanco. Mr. Boris Buvinic, current CEO of Itaú Chile, is expected to be appointed as CEO of the new Chilean Bank effective as of the closing. Mr. Fernando Massú, current CEO of CorpBanca, will become a member of the new Board of Directors. Other senior management members will be appointed by the Board of Directors following recommendation of the Management and Talent Committee.

As a result of the partnership, the new Chilean Bank will enjoy several benefits, including:

- Combined franchise will have a greater scale and resources to compete more effectively;
- Greater market share in Chile by gross loans with approximately 12.4% market share (excluding gross loans from CorpBanca Colombia and Helm Bank);
- Opportunity to partner with a premier Latin American franchise;
- Ability to leverage Itaú Unibanco's strong global client relationships;
- Combined entity has the potential to generate significant synergies in Chile; and
- Sustainable dividend flow supported by greater scale and earnings capability of the combined enterprise.

The transaction enables the creation of additional synergies through: (i) synergies related to optimization of cost structures; (ii) savings derived from enhanced branch network; (iii) relevant savings derived from scalable IT systems; (iv) the improvement in cost of funding; and (v) the ability to further leverage Tier I Capital.

The new Chilean Bank is expected to be the fourth largest private bank in Chile with US\$43 billion in assets, US\$33 billion in loans and US\$27 billion in deposits. With this greater scale, the institution will be able to exploit various

cross-selling opportunities and access funding at lower cost. Capital soundness of the new bank will be strengthened by the US\$652 million capital increase that Itaú Unibanco will inject into Itaú Chile prior to the merger.

As a result of this merger, customers of all entities involved will have access to a greater array of product offerings as well as a more extensive branch network (217 branches in Chile and 172 branches in Colombia).

About Itaú Unibanco

Itaú Unibanco is the largest private bank in Latin America and one of the largest banks in the world by market cap with a universal product offering and market-leading presence in Brazil. Itaú Unibanco's Latin American footprint outside Brazil includes banking operations in Argentina, Chile, Colombia, Paraguay and Uruguay. The entity has a track record of delivering consistently strong financial results and outstanding ROEs.

Banco Itaú Unibanco entered the Chilean market with the acquisition of BankBoston's operations in 2007. Its Chilean subsidiary is the largest outside of Brazil. In Chile, Itaú is the 7th largest privately owned bank with a 4.9% market share by loans and 6th largest by total deposits with also a 4.9% market share. Banco Itaú Chile operates in retail banking, commercial banking, global corporate banking, and treasury businesses and has a leading presence in the high-income segment (ABC1). In 2011, Itaú Chile acquired HSBC's premium banking operations in Chile and strengthened its presence in the high-income segment. Its distribution network is comprised of 94 branches and 72 ATMs.

V) Ownership structure and share performance

Ownership structure

As of December 31, 2013, CorpBanca was controlled by Corp Group Banking S.A. and other companies related to Mr. Alvaro Saieh and his family:

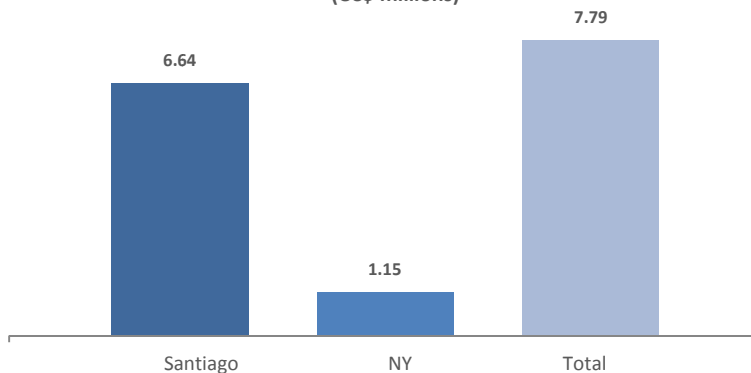
Stock Holder	% of Total Share Capital
Corp Group Banking S.A.	45.2593%
Cía. Inmob. y de Inversiones Saga S.A.	5.4640%
Cía. de Seguros CorpVida S.A.	-
Cía. de Seguros CorpSeguros S.A.	-
Other investment companies	0.6526%
Total Saieh Group	51.3760%
IFC	5.0000%
Sierra Nevada Investment Chile Dos Ltda. (Santo Domingo Group)	2.8843%
Others	40.7397%
ADRs holders and Foreign investors	16.2116
AFPs (Administradoras de Fondos de Pensiones)	1.5237%
Securities Brokerage	8.7821%
Insurance Companies*	4.1109%
Other minority shareholders**	10.1115%
Total	100.0000%

* Since November 2013, includes CorpVida and CorpSeguros (3.02%) which are no longer controlled by the Saieh Group.

**Includes Moneda's funds with a total of 3.41% ownership.

ADR price evolution and local share price evolution

Average daily traded volumes 12 months ended December 31,
2013
(US\$ millions)

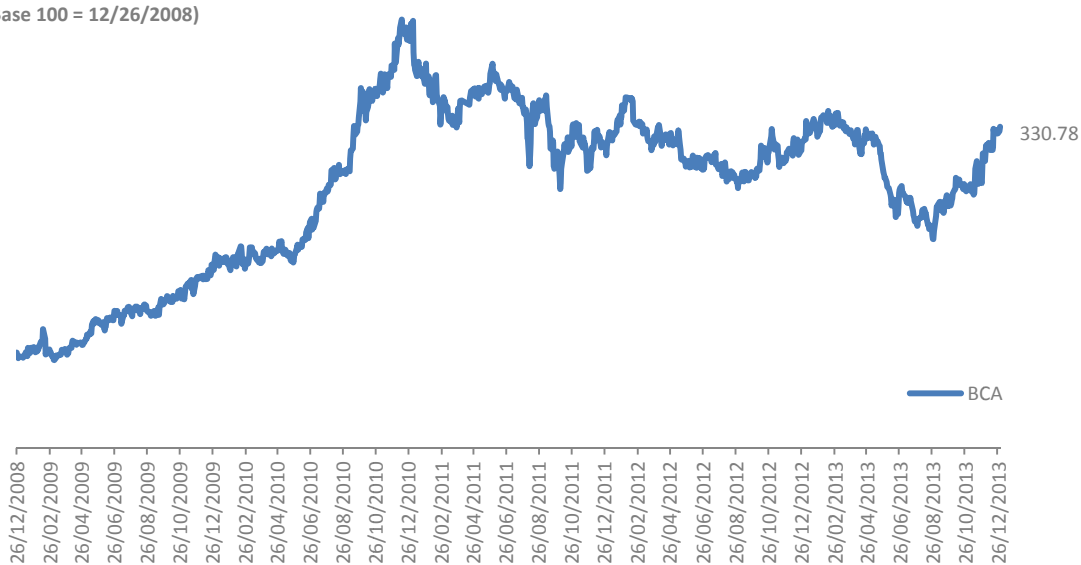


ADR Price

12/31/2013	US\$21.15
Maximum (LTM)	US\$22.19
Minimum (LTM)	US\$13.75

CorpBanca ADR

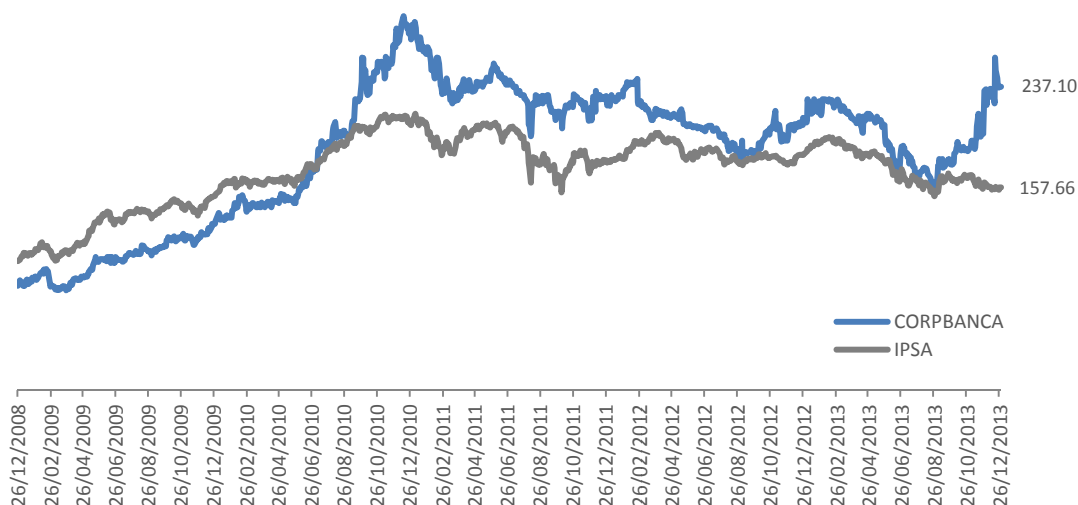
(Base 100 = 12/26/2008)



Local Share Price

10/30/2013	Ch\$7.250
Maximum (LTM)	Ch\$7.47
Minimum (LTM)	Ch\$4.73

CorpBanca vs IPSA Index
(Base 100 = 12/26/2008)



Market capitalization	US\$4,688 million
P/E (LTM)	15.91
P/BV (12/30/2013)	1.44
Dividend yield*	2.5%

* Based on closing price on the day the dividend payment was announced.

Dividends

The following table shows dividends per share distributed during the past five years:

Charged to Fiscal Year	Year paid	Net Income (Ch\$m)	% Distributed	Distributed Income (Ch\$m)	Pesos per Share (Ch\$ of each year)
2008	2009	56,310	100%	56,310	0.254525860
2009	2010	85,109	100%	85,109	0.375082130
2010	2011	119,043	100%	119,043	0.524628030
2011	2012	122,849	100%	122,849	0.490694036
2012	2013	120,080	50%	60,040	0.176402388

VI) Credit risk ratings

International credit risk ratings

On a global scale, the bank is rated by two world-wide recognized agencies: Moody's Investors Service and Standard & Poor's Ratings Services (S&P).

On January 31, 2014, Moody's Investors Service changed the rating review direction to 'possible upgrade', from 'review for downgrade', on the long and short term ratings of CorpBanca. On placing the ratings of CorpBanca on 'review for upgrade', Moody's noted the benefits a change of control with respect to the merged bank could have on CorpBanca's funding flexibility, margins, and capital.

Moody's	Rating
Long-term foreign currency deposits	Baa3
Short-term foreign currency deposits	Prime-3
Bank financial strength	D+
Outlook	Review for upgrade

On January 30, 2014, Standard & Poor's Ratings Services placed CorpBanca 'BBB/A-2' on 'Watch Developing' on merger agreement with Itaú Chile. The creditwatch developing listing reflect the potential impact of merger on the ratings of CorpBanca and S&P's assessment of Itaú- CorpBanca's capital, business position, funding and liquidity, and the nature and strength of external support (either from government or group support) that this new entity may receive.

Standard & Poor's	Rating
Long-term issuer credit rating	BBB
Short-term issuer credit rating	A-2
CreditWatch	Developing

Local Credit risk ratings

On a national scale, the bank is rated by Feller Rate –a Strategic Affiliate of Standard & Poor's–, by International Credit Rating Chile (ICR) and by Humphreys.

On January 30, 2014, Feller Rate affirmed the ratings on CorpBanca on merger agreement with Itaú Chile announcement. The Outlook was confirmed in 'Stable' reflecting Feller Rate's assessment that both banks will be successful in the integration process and that the new bank will benefit from (i) a strengthened competitive position, both local and regional, and (ii) significant synergies in the medium term.

Feller Rate	Rating
Long-term issuer credit rating	AA
Senior unsecured bonds	AA
Subordinated bonds	AA-
Short-term issuer credit rating	Nivel 1+
Shares	1ª Clase Nivel 1
Outlook	Stable

On February 4, 2014, ICR affirmed CorpBanca's 'AA' ratings on long term debt, 'AA-' rating on subordinated debt, 'Nivel 1+' on short term deposits and 'Primera Clase Nivel 1' rating on shares. At the same time changed the outlook to 'Developing' from 'Negative' reflecting that the merger between CorpBanca and Itaú Chile is still subject to regulatory and shareholders' approval.

ICR	Rating
Long-term issuer credit rating	AA
Senior unsecured bonds	AA
Subordinated bonds	AA-
Short-term issuer credit rating	Nivel 1+
Shares	1ª Clase Nivel 1
Outlook	Developing

In August 21, 2013, *Humphreys* affirmed in 'AA-' long term deposit and senior unsecured debt, in 'Nivel 1+' short term deposit and in 'A+' long term subordinated debt. At the same time changed the outlook to 'Positive' from 'Developing' on merger announcement between CorpBanca and Itaú Chile.

Humphreys	Rating
Long-term issuer credit rating	AA-
Senior unsecured bonds	AA-
Subordinated bonds	A+
Short-term issuer credit rating	Nivel 1+
Shares	1ª Clase Nivel 1
Outlook	Positive

VII) Quarterly Consolidated Income Statements (unaudited)

	For the three months ended				Change (%)	
	Dec-13	Dec-13	Sep-13	Dec-12	Dec13/Dec12	Dec13/Sep13
	US\$ths	Ch\$mn				
Interest income	574,871	302,618	296,216	251,874	20.1%	2.2%
Interest expense	(294,442)	(154,997)	(157,910)	(164,003)	-5.5%	-1.8%
Net interest income	280,430	147,621	138,306	87,871	68.0%	6.7%
Fee and commission income	90,126	47,443	38,522	34,288	38.4%	23.2%
Fee and commission expense	(15,378)	(8,095)	(7,475)	(6,525)	24.1%	8.3%
Net fee and commission income	74,748	39,348	31,047	27,763	41.7%	26.7%
Net income from financial operations	82,852	43,614	9,619	16,510	164.2%	353.4%
Foreign exchange profit (loss), net	(34,574)	(18,200)	(2,468)	5,347	-	637.4%
Total financial transactions, net	48,278	25,414	7,151	21,857	16.3%	255.4%
Other operating income	56,959	29,984	3,769	3,106	865.4%	695.5%
Net operating profit before loan losses	460,415	242,367	180,273	140,597	72.4%	34.4%
Provision for loan losses ⁽¹⁾	(48,517)	(25,540)	(34,894)	(11,328)	125.5%	-26.8%
Net operating profit	411,898	216,827	145,379	129,269	67.7%	49.1%
Personnel salaries and expenses	(98,784)	(52,001)	(46,600)	(39,022)	33.3%	11.6%
Administrative expenses	(94,879)	(49,945)	(37,098)	(30,057)	66.2%	34.6%
Depreciation and amortization	(30,436)	(16,022)	(11,145)	(7,031)	127.9%	43.8%
Impairment	-	-	-	-	-	-
Operating expenses	(224,099)	(117,968)	(94,843)	(76,110)	55.0%	24.4%
Other operating expenses	(19,806)	(10,426)	(5,418)	(5,314)	96.2%	92.4%
Total operating expenses	(243,905)	(128,394)	(100,261)	(81,424)	57.7%	28.1%
Operating income	167,993	88,433	45,118	47,845	84.8%	96.0%
Income from investments in other companies	399	210	(1)	440	-52.3%	-
Income before taxes	168,392	88,643	45,117	48,285	83.6%	96.5%
Income tax expense	(54,893)	(28,896)	(10,987)	(10,864)	166.0%	163.0%
Net income from ordinary activities	113,499	59,747	34,130	37,421	59.7%	75.1%
Net income from discontinued operations	-	-	-	-	-	-
Net income attributable to:						
Minority interest	(10,190)	(5,364)	(5,976)	(356)	1406.7%	-10.2%
Net income attributable to shareholders	103,309	54,383	28,154	37,065	46.7%	93.2%

(1) Includes Provision for Contingent loans and net of loan loss recoveries.

VIII) Yearly Consolidated Income Statements (unaudited)

	For the year ended					Change (%) dec-13/dec-12
	YTD	YTD				
	dec-13	dec-13	dec-12	dec-11	dec-10	
	US\$ths	Ch\$mn				
Interest income	1,913,159	1,007,106	762,992	528,622	387,639	32.0%
Interest expense	(1,043,704)	(549,416)	(506,116)	(335,622)	(163,229)	8.6%
Net interest income	869,455	457,690	256,876	193,000	224,410	78.2%
Fee and commission income	275,027	144,777	105,178	72,404	68,453	37.6%
Fee and commission expense	(50,911)	(26,800)	(19,534)	(12,042)	(10,232)	37.2%
Net fee and commission income	224,116	117,977	85,644	60,362	58,221	37.8%
Net income from financial operations	192,411	101,287	54,994	97,745	(9,410)	84.2%
Foreign exchange profit (loss), net	(26,417)	(13,906)	30,696	(26,783)	44,611	-
Total financial transactions, net	165,994	87,381	85,690	70,962	35,201	2.0%
Other operating income	77,651	40,876	18,527	9,507	8,832	120.6%
Net operating profit before loan losses	1,337,216	703,924	446,737	333,831	326,664	57.6%
		0,0%				
Provision for loan losses ⁽¹⁾	(192,576)	(101,374)	(50,864)	(40,182)	(51,187)	99.3%
Net operating profit	1,144,640	602,550	395,873	293,649	275,477	52.2%
Personnel salaries and expenses	(313,461)	(165,009)	(120,714)	(76,461)	(71,034)	36.7%
Administrative expenses	(265,219)	(139,614)	(88,783)	(55,141)	(46,793)	57.3%
Depreciation and amortization	(80,333)	(42,288)	(18,092)	(7,461)	(7,117)	133.7%
Impairment	-	-	-	-	(427)	-
Operating expenses	(659,013)	(346,911)	(227,589)	(139,063)	(125,371)	52.4%
Other operating expenses	(47,757)	(25,140)	(25,649)	(9,667)	(12,701)	-2.0%
Total operating expenses	(706,770)	(372,051)	(253,238)	(148,730)	(138,072)	46.9%
Operating income	437,870	230,499	142,635	144,919	137,405	61.6%
Income from investments in other companies	2,357	1,241	367	250	296	238.1%
Income before taxes	440,227	231,740	143,002	145,169	137,701	62.1%
Income tax expense	(121,255)	(63,830)	(22,871)	(24,144)	(19,635)	179.1%
Net income from ordinary activities	318,972	167,910	120,131	121,025	118,066	39.8%
Net income from discontinued operations	-	-	-	-	-	-
Net income attributable to:						
Minority interest	(24,348)	(12,817)	(51)	(1,824)	(977)	-
Net income attributable to shareholders	294,624	155,093	120,080	122,849	119,043	29.2%

(1) Includes Provision for Contingent loans and net of loans loss recoveries.

IX) Consolidated Balance Sheet (unaudited)

	As of the three months ended				Change (%)	
	Dec-13	Dec-13	Sep-13	Dec-12	Dec-13/Sep-12	Dec-13/Sep-13
	US\$ths	Ch\$mn				
Assets						
Cash and deposits in banks	1,730,757	911,088	720,953	520,228	75.1%	26.4%
Unsettled transactions	214,196	112,755	262,876	123,777	-8.9%	-57.1%
Trading investments	820,051	431,683	456,334	159,898	170.0%	-5.4%
Available-for-sale investments	1,688,963	889,087	664,823	1,112,435	-20.1%	33.7%
Held-to-maturity investments	451,211	237,522	205,790	104,977	126.3%	15.4%
Investments under resale agreements	383,095	201,665	163,676	21,313	846.2%	23.2%
Financial derivatives contracts	714,804	376,280	321,248	268,027	40.4%	17.1%
Interbank loans, net	414,019	217,944	668,576	482,371	-54.8%	-67.4%
Loans and accounts receivable from customers	24,858,308	13,085,662	12,950,630	10,160,597	28.8%	1.0%
Loan loss allowances	(584,864)	(307,878)	(304,048)	(166,707)	84.7%	1.3%
Loans and accounts receivable from customers, net of loan loss allowances	24,273,447	12,777,785	12,646,583	9,993,891	27.9%	1.0%
Investments in other companies	29,378	15,465	12,551	5,793	167.0%	23.2%
Intangible assets	1,589,867	836,922	864,608	481,682	73.7%	-3.2%
Property, plant and equipment	186,626	98,242	94,547	65,086	50.9%	3.9%
Current taxes	-	-	-	-	-	-
Deferred taxes	176,539	92,932	65,946	40,197	131.2%	40.9%
Other assets	552,189	290,678	227,254	148,549	95.7%	27.9%
Total Assets	33,225,142	17,490,047	17,375,764	13,528,223	29.3%	0.7%
Liabilities						
Deposits and other demand liabilities	6,556,454	3,451,383	3,302,652	1,112,675	210.2%	4.5%
Unsettled transactions	108,949	57,352	217,760	68,883	-16.7%	-73.7%
Investments sold under repurchase agreements	650,529	342,445	350,489	257,721	32.9%	-2.3%
Time deposits and other time liabilities	13,939,141	7,337,703	7,335,835	7,682,675	-4.5%	0.0%
Financial derivatives contracts	534,912	281,583	224,615	193,844	45.3%	25.4%
Interbank borrowings	2,419,863	1,273,840	1,262,484	969,521	31.4%	0.9%
Issued debt instruments	4,586,837	2,414,557	2,448,630	1,886,604	28.0%	-1.4%
Other financial liabilities	31,928	16,807	16,243	18,120	-7.2%	3.5%
Current taxes	85,785	45,158	38,275	9,057	398.6%	18.0%
Deferred taxes	340,926	179,467	190,974	117,753	52.4%	-6.0%
Provisions	355,628	187,206	154,473	139,850	33.9%	21.2%
Other liabilities	352,400	185,507	97,419	75,205	146.7%	90.4%
Total Liabilities	29,963,352	15,773,008	15,639,849	12,531,908	25.9%	0.9%
Equity						
Capital	1,484,696	781,559	781,559	638,234	22.5%	0.0%
Reserves	979,499	515,618	515,702	275,552	87.1%	0.0%
Valuation adjustment	(44,494)	(23,422)	(49,000)	(31,881)	-26.5%	-52.2%
Retained Earnings:						
Retained earnings or prior periods	114,056	60,040	60,040	-	-	0.0%
Income for the period	294,624	155,093	100,710	120,080	29.2%	54.0%
Minus: Provision for mandatory dividend	(147,313)	(77,547)	(50,355)	(60,040)	29.2%	54.0%
Attributable to bank shareholders	2,681,068	1,411,341	1,358,656	941,945	49.8%	3.9%
Non-controlling interest	580,722	305,698	377,259	54,370	462.3%	-19.0%
Total Equity	3,261,790	1,717,039	1,735,915	996,315	72.3%	-1.1%
Total equity and liabilities	33,225,142	17,490,047	17,375,764	13,528,223	29.3%	0.7%

X) Quarterly Consolidated Evolution Selected Performance Ratios (unaudited)

	As of and for the three months ended							
	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13
Capitalization								
TIER I (Core capital) Ratio ⁽⁴⁾	8.14%	8.02%	8.01%	8.19%	10.63%	10.33%	9.14%	9.37%
BIS Ratio ⁽⁴⁾	12.41%	10.83%	10.80%	11.05%	14.76%	14.15%	13.10%	13.43%
Shareholders' equity / Total assets	6.98%	7.40%	7.44%	7.36%	9.56%	9.33%	9.99%	9.82%
Shareholders' equity / Total liabilities	7.50%	8.00%	8.03%	7.95%	10.57%	10.29%	11.10%	10.89%
Asset quality								
Risk Index (Loan loss allowances / Total loans)	1.51%	1.69%	1.69%	1.64%	1.69%	1.69%	2.35%	2.35%
Prov. for loan losses / Avg. total loans ⁽¹⁾	0.76%	0.41%	0.73%	0.46%	0.82%	0.78%	1.19%	0.78%
Prov. for loan losses / Avg. total assets ⁽¹⁾	0.58%	0.30%	0.54%	0.34%	0.62%	0.59%	0.89%	0.59%
Prov. for loan losses / Net operating profit before loans losses	15.4%	8.9%	14.4%	8.1%	17.1%	12.6%	19.4%	10.5%
Prov. for loan losses / Net income	57.6%	30.9%	55.5%	30.3%	70.2%	45.4%	102.2%	42.7%
PDL / Total loans ⁽⁵⁾	0.66%	0.62%	0.63%	0.54%	0.48%	0.40%	0.52%	0.47%
Coverage PDL's	230.5%	271.4%	270.3%	305.2%	350.7%	419.4%	430.7%	497.5%
NPL / Total loans ⁽⁶⁾	1.56%	1.28%	1.35%	1.19%	1.16%	1.07%	1.21%	1.12%
Coverage NPL's	99.27%	134.61%	128.01%	140.41%	147.85%	161.61%	193.98%	213.44%
Profitability								
Net interest income / Avg. interest-earning assets ⁽¹⁾⁽²⁾ (NIM)	2.93%	2.12%	2.11%	3.07%	2.83%	3.15%	4.28%	4.09%
Net operating profit before loan losses / Avg. total assets ⁽¹⁾	3.75%	3.41%	3.75%	4.25%	3.62%	4.67%	4.59%	5.56%
Net operating profit before loan losses / Avg. interest-earning assets ⁽¹⁾⁽²⁾	4.28%	4.01%	4.41%	4.92%	4.20%	5.60%	5.58%	6.72%
RoAA (before taxes), over Avg. total assets ⁽¹⁾	1.21%	1.23%	0.98%	1.46%	1.05%	1.83%	1.15%	2.03%
RoAA (before taxes), over Avg. interest-earning assets ⁽¹⁾⁽²⁾	1.37%	1.45%	1.15%	1.69%	1.22%	2.20%	1.40%	2.46%
RoAE (before taxes) ⁽¹⁾⁽³⁾	18.4%	18.3%	14.7%	23.3%	13.8%	20.6%	13.0%	23.1%
RoAA, over Avg. total assets ⁽¹⁾	1.01%	0.98%	0.97%	1.13%	0.88%	1.30%	0.87%	1.37%
RoAA, over Avg. interest-earning assets ⁽¹⁾⁽²⁾	1.15%	1.15%	1.14%	1.31%	1.02%	1.56%	1.06%	1.66%
RoAE ⁽¹⁾⁽³⁾	14.66%	14.06%	13.33%	15.95%	10.50%	13.81%	7.62%	13.08%
Efficiency								
Operating expenses / Avg. total assets ⁽¹⁾	1.78%	1.71%	1.89%	2.30%	1.85%	2.11%	2.42%	2.71%
Operating expenses/ Avg. total loans ⁽¹⁾	2.33%	2.31%	2.56%	3.06%	2.45%	2.80%	3.23%	3.62%
Operating expenses / Operating revenues	47.3%	50.2%	50.4%	54.1%	51.0%	45.1%	52.6%	48.7%
Market information (period-end)								
Diluted Earnings per share before taxes (Ch\$ per share)	0.1103	0.1195	0.1092	0.1646	0.1036	0.1843	0.1326	0.2604
Diluted Earnings per ADR before taxes (US\$ per ADR)	0.3384	0.3578	0.3457	0.5153	0.3294	0.5442	0.3943	0.7421
Diluted Earnings per share (Ch\$ per share)	0.0941	0.0959	0.1068	0.1263	0.0847	0.1284	0.0827	0.1598
Diluted Earnings per ADR (US\$ per ADR)	0.2886	0.2871	0.3380	0.3955	0.2693	0.3793	0.2461	0.4553
Total Shares Outstanding (Thousands) ⁽⁴⁾	250,358,194.2	293,358,194.2	293,358,194.2	293,358,194.2	340,358,194.2	340,358,194.2	340,358,194.2	340,358,194.2
Peso exchange rate for US\$1.0	488.93	501.07	473.94	479.16	471.89	507.89	504.22	526.41
Quarterly UF variation	1.07%	0.42%	-0.16%	1.11%	0.13%	-0.07%	1.04%	0.94%

(1) Annualized figures when appropriate.

(2) Interest-earning assets: Total loans and financial investments.

(3) Equity: Average equity attributable to shareholders excluding net income and accrual for mandatory dividends.

(4) During the second and first quarters 2012 and 2013, respectively, the bank increased its capital base.

(5) PDL: Past due loans; all installments that are more than 90 days overdue.

(6) NPL: Non-performing loans; full balance of loans with one installment 90 days or more overdue.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed merger, integration plans and expected synergies, the expected timing of completion of the transaction, anticipated future financial and operating performance and results, including estimates for growth. These statements are based on the current expectations of CorpBanca's management. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, (1) the companies may be unable to obtain shareholder approvals required for the merger; (2) the companies may be unable to obtain regulatory approvals required for the merger, or required regulatory approvals may delay the merger or result in the imposition of conditions that could have a material adverse effect on the combined company or cause the companies to abandon the merger; (3) conditions to the closing of the merger may not be satisfied; (4) an unsolicited offer of another company to acquire assets or capital stock of Itaú Unibanco or CorpBanca could interfere with the merger; (5) problems may arise in successfully integrating the businesses of the companies, which may result in the combined company not operating as effectively and efficiently as expected; (6) the combined company may be unable to achieve cost-cutting synergies or it may take longer than expected to achieve those synergies; (7) the credit ratings of the combined company or its subsidiaries may be different from what the companies expect; (8) the businesses of the companies may suffer as a result of uncertainty surrounding the merger; (9) the industry may be subject to future regulatory or legislative actions that could adversely affect the companies; and (10) the companies may be adversely affected by other economic, business, and/or competitive factors. Forward-looking statements and information are based on current beliefs as well as assumptions made by and information currently available to CorpBanca's management. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in such forward-looking statements. Furthermore, the forward-looking statements contained in this press release are made as of the date of this press release and CorpBanca does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

CONTACT INFORMATION:**Eugenio Gigogne**

CFO, CorpBanca

Santiago, Chile

Phone: (562) 2660-2555

investorrelations@corpbanca.cl**Claudia Labbé**

Manager Investor Relations, CorpBanca

Santiago, Chile

Phone: (562) 2660-2699

claudia.labbe@corpbanca.cl**Nicolas Bornozis**

President, Capital Link

New York, USA

Phone: (212) 661-7566

nbornozis@capitallink.com